Subject: Eminence Speaker has been sold Posted by Barryso on Sun, 10 Sep 2023 22:30:36 GMT View Forum Message <> Reply to Message

B&C bought them.

https://www.marketscreener.com/amp/quote/stock/B-C-SPEAKERS-S-P-A-286463/news/B-C-Spe akers-S-p-A-acquired-Eminence-Speaker-LLC-from-Eminence-Holdings-LLC-for-3-56-million-448 05819/

Subject: Re: Eminence Speaker has been sold Posted by Wayne Parham on Sun, 10 Sep 2023 23:37:31 GMT View Forum Message <> Reply to Message

Isn't that wild?!!

Subject: Re: Eminence Speaker has been sold Posted by Rusty on Mon, 11 Sep 2023 11:08:15 GMT View Forum Message <> Reply to Message

Is B&C an Italian company? The price sold seems very modest by what standards you read for some companies based on everything but making things. Another American icon company, albeit small, goes the way of the world.

Subject: Re: Eminence Speaker has been sold Posted by Barryso on Mon, 11 Sep 2023 11:31:58 GMT View Forum Message <> Reply to Message

There have been reports that Eminence hasn't exactly been setting the world on fire in recent years. 'Course that may or may not be true.

Hopefully the new owners don't shut down the Kentucky plant. They claimed they bought Eminence to get that production facility and claim having an American production facility will help their business.

No idea what it means for the current Eminence drivers. You can safely figure the new company will keep producing the stuff that makes them a healthy profit. I'm hoping that the models that Wayne uses in his speakers stick around.

Subject: Re: Eminence Speaker has been sold

Rusty wrote on Mon, 11 September 2023 07:08Is B&C an Italian company? The price sold seems very modest by what standards you read for some companies based on everything but making things. Another American icon company, albeit small, goes the way of the world. The B&C website shows their factory is in Italy. No idea where the company headquarters are located or if they are owned by an even larger company.

Subject: Re: Eminence Speaker has been sold Posted by Rusty on Mon, 11 Sep 2023 16:24:26 GMT View Forum Message <> Reply to Message

It appears B&C is doing the monopolizing thing. Having bought up 18 Sound in 2018. That's the tendency of acquisitions and mergers today. Buying up smaller, perhaps underperforming companies that nonetheless represent competition. I hope the 90 or so employees of Eminence Speakers are given fair representation without having to make concessions from their new owners.

https://www.marketscreener.com/quote/stock/B-C-SPEAKERS-S-P-A-286463/news/B-C-Speaker s-S-p-A-2023-09-08-6-00-pmThe-B-C-Speakers-Group-acquires-Eminence-Speaker-LLC-448051 07/

Exploiting strong synergies B&C CEO says. Love that word synergies.

Subject: Re: Eminence Speaker has been sold Posted by Wayne Parham on Mon, 11 Sep 2023 19:27:58 GMT View Forum Message <> Reply to Message

Yeah, the word "synergies" is always a big winner in conference-call bingo, along with "circle-back" and "value-added."

I just hope they retain the employees and the model line. One place they don't really overlap is the prosound market, especially the guitar-amp-speaker niche.

But the place I'm personally most interested in are the drivers that are actually most similar to what B&C already makes, which are high-efficiency general-purpose drivers that can be used for high-fidelity sound reinforcement or for just plan-old high-efficiency hifi loudspeakers.