Subject: Music Insurance
Posted by Miami on Fri, 20 May 2016 16:26:30 GMT
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I know that stereo's can be insured, but what about albums, CD's, etc...? Do any of you have your audio gear insured? If so, what all do you have on your policy?

Subject: Re: Music Insurance
Posted by BeccaH on Fri, 20 May 2016 18:23:45 GMT
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Hi Miami - my uncle has a huge vinyl collection and I believe he has it insured. I don't really know anything about the vinyl market, but some of his records are nearly fifty years old so I imagine they are worth a lot. Though it would be nothing compared to the sentimental value, as he's obsessed with them!

Subject: Re: Music Insurance
Posted by Lizah on Tue, 07 Jun 2016 12:35:15 GMT
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I never realized that you could put insurance on music items. I figured that the stereo equipment would just be included in your renter's or homeowner's insurance. Where can you go to purchase this special type of insurance?

Subject: Re: Music Insurance
Posted by Silver on Sat, 18 Jun 2016 23:33:53 GMT
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I would try State Farm. They seem to know quite a bit about the insurance game. Some musical items that are not made for playing music, can be quite valuable so insurance would be the wise thing to do.

Subject: Re: Music Insurance
Posted by Raymond on Fri, 12 Mar 2021 04:52:39 GMT
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I'd never considered purchasing insurance for my music items! It makes a lot of sense, honestly. When I rented, I was told that my insurance would cover the loss of my personal items in the event of a disaster. I wonder if this would have included my CDs and instruments?

Subject: Re: Music Insurance
Posted by Acacia on Fri, 26 Mar 2021 06:41:48 GMT
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It hasn't crossed my mind up until now that there's such a thing as music insurance. This is something I will consider if ever I buy an instrument or other audio gear.

Subject: Re: Music Insurance
Posted by Kingfish on Sat, 27 Mar 2021 03:49:49 GMT
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Rare albums can be worth from 1 to 20 thousand dollars, if not more.

There are people who own 100's of thousands of dollars worth of audio equipment. If you insure a 20,000 dollar car, why wouldn't you insure that?

It's not the function of the item that's insured, it's the value.

Subject: Re: Music Insurance
Posted by Mica on Sun, 11 Apr 2021 15:12:48 GMT
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Wow, I would love to have a collection that is worth insuring (albums that is). My system is insured in my home owners policy. I wonder if people list their collections in a policy like that.

Subject: Re: Music Insurance
Posted by Rusty on Sun, 11 Apr 2021 17:07:54 GMT
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I think literally anything if it has some intrinsic value can be insured. It's getting restitution after you make a claim that's the rub.