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Subject: The Future of Capitalism

Posted by [AudioFred](#) on Fri, 27 Jan 2012 01:13:36 GMT

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Capitalism is under fire by liberals lately because it no longer seems to provide the upward mobility that made it so valuable in the past. Lately income levels for all but the very rich are shrinking. My liberal friends tell me we need to increase taxes on the rich and regulate big business, especially the banks. My conservative friends tell me we should reduce taxes for everybody, cut govt spending, and provide a less regulated environment so businesses can prosper and create more jobs.

There is a kernel of truth to both sides' arguments, but both seem one-sided, simplistic, and imbalanced to me. After all, we all know it's teachers that caused the great recession we're now enjoying.

Somebody pointed me toward this more balanced discussion of capitalism, which I found very interesting: <http://business.time.com/2012/01/19/how-to-save-capitalism/>

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Subject: Re: The Future of Capitalism

Posted by [Wayne Parham](#) on Fri, 27 Jan 2012 16:05:53 GMT

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Very good article, Fred. Thanks for linking it here.

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Subject: Re: The Future of Capitalism

Posted by [musicmanmax](#) on Fri, 10 Feb 2012 23:05:54 GMT

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I feel that if we let companies have all the freedom they want, true it may open new jobs but it'll make the people who run/work for small businesses lose the jobs they already have when their companies get killed off by the big corporations, and then they'll have to get jobs too so we'll be right back where we started. Plus I'm not very elite so I wouldn't want to live in an elitist society.

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