Subject: Price of gas Posted by Bill Martinelli on Wed, 26 Apr 2006 13:40:09 GMT View Forum Message <> Reply to Message

Whats everyone doing with the affects of gas price on the rise. Any one have an idea for people to contact to help out to control cost or let let is go as is. Time to knock off a spotted owl and drill in the refuge maybe? Alcohol from sugar or grain? we have lots of farm land

Subject: Re: Price of gas Posted by Manualblock on Wed, 26 Apr 2006 14:04:17 GMT View Forum Message <> Reply to Message

Tax on excess windfall profits? Say what happened to the promise that Iraqi oil would help pay for the war and keep prices down anyway? How is it Halliburton manages the Iraqi oilfields and we get much higher prices? I want Saddam back; he sells the oil cheaper.So; instead of taxing excess profits and applying that revenue to the excised price of oil; Bush wants to "Suspend" all environemental regulations. Remmember that when there is a superfund site nextdoor to our kids school in ten years. And they have strange rashes on their skin.Ethanol costs as much as oil so no help there.You know we have paid far less than everyone else for many years; it had to happen eventually; the "free market".So; you had to fill those twin 200 gallon tanks eh Bill? Ouch!

Subject: Re: Price of gas Posted by Damir on Wed, 26 Apr 2006 17:09:22 GMT View Forum Message <> Reply to Message

The last time we talked about this, September 19th 2005., the price of gas here in Croatia was \$1,23-1,42 / I, or about \$5 per gallon.Today, the price is \$1,3-1,48 / I - not much larger (following \$), but on the August 24. 2004. (I found on Web) - the prices were about \$1,07-1,33.The rise of the price for diesel fuel (summer `84.- today) is 21,5%! http://audioroundtable.com/Dungeon/messages/1545.html

Subject: Go west, young man Posted by colinhester on Wed, 26 Apr 2006 21:44:56 GMT View Forum Message <> Reply to Message

http://www.gasbuddy.com/gb_gastemperaturemap.aspx

Yep; outsiders have never been allowed to own land in Mexico and are prevented from immigrating there. That has always been one of my most unbelievable paradoxes. I had a buddy who tried to buy and forget it. You cannot even get a deed in perpetuity.

Subject: Re: Price of gas/correction Posted by Damir on Thu, 27 Apr 2006 15:08:58 GMT View Forum Message <> Reply to Message

Huh, just found a little mistake - the rise of the price for diesel is from summer of 2004. - today, not `84. The price for "Super 98" unloaded fuel is higher about 11,3% (August 2004. - today). http://lyrics.rare-lyrics.com/D/Devo/Too-Much-Paranoias.html

Subject: Re: Price of gas Posted by Bill Martinelli on Thu, 27 Apr 2006 17:49:32 GMT View Forum Message <> Reply to Message

Ah, ya like that eh! I thought that was a bit of a parody myself.I cant see how a special windfall tax would do any good. First off as long as it's not gouging, that would be putting a limitation on how much a company can earn. kinda defeats a lot of dreams. If it's price gouging there are different laws that should apply. not a tax.Second if it was a tax it's very unlikely any money would get back into a consumers pocket, where it should have stade in the first place. Whats wrong with drilling in alaskan refuge? I'm not saying desimate the place. but I dont agree with hard core activist who would say any disturbance is wrong. If ethonal cost as much to make as gas that would be just fine. Why not give thousands of farmers some income, in America, for a renuable energy source? We use around 167 billion gallons of gas a year. If mobil and and others made 50 billion in profits it doesnt work out to a lot per gallon. Although it's hard to stomach not only record setting, but larger than life profits 'and' pay record prices at the pump. these guys have a lot on the line in investment and risk to get product out. I guess you could get a refund if you bought some mobil stock and you got an increas in your dividend? Maybe the fastest way to reduce price at the pump is to lower the demand. If we drove a little less and a little slower; across the country those numbers add up fast to significant reduction in demands.

Subject: Re: Go west, young man Posted by Bill Martinelli on Thu, 27 Apr 2006 17:50:26 GMT good grief, what's up in Wyoming? no fuel taxes? tha'ts almost wholesale price.

Subject: Re: Price of gas Posted by Manualblock on Thu, 27 Apr 2006 18:20:49 GMT View Forum Message <> Reply to Message

Funny but I just listened to a radio show with an economist who explained by the numbers exactly how much money each component of a gallon costs. For a 3:00\$ gallon 1.67\$ goes to the crude price. That was under a dollar six months ago so there is where the wiggle room is. The next highest cost is the refining. 67c per gallon. Tax equals 42c per on average across the states. Shipping is pretty cheap; 17c a gallon. Thats the reason ethanol is no bargain; because it must be trucked from the midwest instead of using the pipelines. The retailer makes 15c a gallon but one surprising thing is the credit card companies get 7c a g. Because all the retailers buy on credit. The reason for the sudden jump he claims is strictly demand; the supply is steady but the demand has risen; both due to more countries like China seeking gasoline and because we practice no conservation measures. Drilling in Alaska helps no one; the amount available is small and would go predominantly to Japan. The rise in crude price is fixed by the traders on the mercantile exchange in New York and Chicago. According to this industry spokeperson much of the rise in price is due to speculation on the part of huge money fund shifts. The sharks on Wall Street in other words. Another problem is the obscene salaries of oil company exectutives; running into the Billions if you count all of upper management.Next is thier accounting methods, FIFO means they can pay 20\$ for a barrell of oil in 2005 and write off the current cost as tax deferred. I can't recall all of the rest of what he said but becuase it is fresh in my mind I got this much. Very interesting stuff.

Subject: Re: Price of gas Posted by Bill Martinelli on Fri, 28 Apr 2006 17:13:15 GMT View Forum Message <> Reply to Message

Sure the price per barrel is the most costly. It would be nioce to see the companies with high profits invest the money back into more efficient refineries or such, that would help to controll price at the pumps. Yep, 400 gallons to top off the yacht makes for a rough afternoon. You have to make a plan in advance for a trip because it's a major expense Like buying a plane ticket. the days of ripping up the lake for fun are gone I'm afraid. Interesting take on the credit card's. For the most part, Everything we buy has 3% tacked onto the price because retailers all have to fork over the vigerish to the card companies. Convienient for us to use our debit cards and credit cards. But it's costing everyone 3% on everything.

The only industry that exceeds the profit's of the oil companies are the Banks. A little collusion maybe? Funny; everyone from here bought in the Florida's; it's so cheap they say. Now the homeowners insurance is increasing by 100% per year. That will soon equal the taxes we pay. I may have to stay put. I'll buy a dinghy."Hey; whats that bedsheet on a stick? Why... thats a sail; don't you know anything??""Weigh anchor.""40 lbs; Sir!"