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Subject: Re: Empire

Posted by [Rusty](#) on Fri, 30 May 2025 15:55:31 GMT

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To anyone interested, it might be useful for your edification to listen to these two senior economists that I admittedly reference often. Because they are two of our greatest living national treasures we have whom the general public has no knowledge of. Unfortunately.

Hudson & Wolff. Here they go over the core of capitalism. Its origins, promises, successes and limitations and hopefully its demise, (particularly in the form its in currently). They describe how classical economics and its explanation of value theory has been manipulated into the opposite of what the classical economists Adam Smith and David Ricardo described the free market being. Free from economic rent! Free from the then parasitic renters class making money in their sleep and siphoning capital away from useful benefit to their own conspicuous consumption. Today the equivalent are the banking financier's and Wall Street.

They explain how Karl Marx and his remarkable volumes of capitalism took value theory from Smith & Ricardo and explained further the worker relationship with the capitalist and their surplus exchange, trade consolidation, monopolization and how industrial capitalism could become socialism in its final development. Never to be realized of course.

Listening to these two gives a foundation to understand where our country and the other capitalist countries following current neoliberal financial capitalism are experiencing the trials and tribulations that are degrading our way of life. Taking particular note in China's successful development is that their financial structure keeps banking as a public-state owned entity. Eliminating the capitalist monopoly on finance opens up the means to preventing the free lunch, money in their sleep financial class from hijacking the economy as ours has been made.

Economics and geopolitics mimic one another. So its little wonder from our finance capitalist economics how our country has in its dominant world character come to monopolize its influence through colonization, militarism, Imperialism etc. to maintain that dominance over the years.

It has become a burden to the world. Which countries now once part of the 3rd world are strategically aligning to counter our dominance.

<https://www.youtube.com/watch?v=loxwfNQw17o>