Subject: Re: Day One
Posted by Rusty on Tue, 08 Apr 2025 12:15:13 GMT
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This administration is led by people that do not know the concept of planning and incremental goals towards realizing higher standards of living. They're people of wealth made mainly by finance reaping unearned income from it. As the Scottish economist of the 18th century Adam Smith coined the term for economic rent, "making income in their sleep".

And the head of this administration particularly feels his overbearing egotism and threats work wonders at speeding up unrealistic goals.

China did not become the leader of REAL GDP by pushing countries around this way. They worked methodically with planning and trying out methods which if not applicable were replaced with ones that were better. But it obviously is a successful methodology. However our short term thinking empire management system scoffs at that. Holding onto their cold war mentality and inflexibility to realize another economic system may be superior to what ours has become.

Socialism and Communism was an economic concept prominent in the US from the early part of the 20th century. Making gains in Unionization and from Roosevelts administration the socialism of Social Security for the benefit of older adults. The most popular program ever in this nations history.

But post WWII the forces of Laissez-faire coalesced to undermine the Communist and Socialist parties of this country. McCarthyism was used to root out and demonize these concepts as un-American. Over the decades more and more methods and planning was evolved into what there is today in our financialized neoliberal concept of economics.

All this took time and planning. It can be argued its success was phenomenal. For the top 10% of our population. Particularly the top 1%. But at the expense and erosion of the middle class comprising the 90% of the population.

Our current office holders have embarked on a bombastic fraud in trying to bully our way into becoming an economic manufacturing leader again. The antithesis of neoliberal finance short term thinking. It really shows to the world, the abject falsehood of our perceived exceptionalism concept. Its rotten to the core. And now on full display worldwide. It's pitiful.