Subject: Re: Day One
Posted by Rusty on Sun, 06 Apr 2025 16:21:25 GMT
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Your local dungeon dweller here. Our country is facing a reckoning with what our neoliberal finance capitalism has wrought for us over the years. It traded the tried and true industrial capitalism that government subsidizes to keep the cost of living low for now our finance capitalism that spawned globalism. Leading to privatization and monopolization like a parasite on the public and chasing the Wall St. unearned income route.

Our exorbitant dollar advantage with trade further corrupted our trade spending on credit with countries we incentivized to build up their manufacturing and industry. Trading with IOU bonds and a trade deficit now that is enormous. So Trump wants to decrease that deficit essentially on the backs of we the people. We pay for higher tariffs. Not the country its leveled at. His indiscriminate trade war with the world can be an incentive to further just not DEAL with our crazy selves. Eschewing our large market. They can trade amongst themselves more so than we can with what few countries we haven't pissed off. They have things to trade with. They became self reliant. We aren't now. We're our own worst enemy.

What foreign entity will want to bring their manufacturing here on the pretense of low taxes with an administration that changes their minds every half hour? Not to mention the time it takes to accomplish that and the investment commitment.

Tariffs only are effective for targeted industries to become competitive over time and investment with world trade. Not a friggin carte blanche trade war! With everyone!
Some say Trump will make "deals" with countries to mitigate the tariffs. What ever. Its just more chaos added on in the world as is with our national security debacles have been. That we spend trillions on.

Where's Musk to put his efficiency wizard wand on that?