Subject: Re: Modern Monetary Theory
Posted by Rusty on Sat, 05 Apr 2025 14:18:46 GMT
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Your trusty troll down here in the dungeon. I've gathered in a bit from all the hoopla of the biggest show on earth. The Trump show. Number one is that the figuring done for the reciprocal trade tariffs is totally skewed out of proportion to the true trade numbers. That Trump is using this to cut his famously wacked out "Deals" with countries.
And that he's doing this in part to pare down the trade imbalances that have led to our huge deficit.

So, this stunt will essentially put this all on the back of consumers and small businesses that can ill afford meeting yet more costs to our bottom line. Our living standard!

The likelihood of creating manufacturing and industry to be jumpstarted again is the old putting lipstick on a pig scenario. That takes years and capital and risk and what government is going to roll the dice to set up factories here when the tides of change with this president change almost hourly.

This is the basic mentality of our financial short term thinking. Which coincides with our 4 year political terms of the executive branch. Whatever it takes to make appearances of progress. Rather than a comprehensive broad goal oriented long term commitment.

Meanwhile talks with Russia on Ukraine stall due to our neocon planners wanting concessions with the Russians that they sure as hell won't give. And shouldn't. They want the west to own up to their part in this stupid mess they instigated.
And of course Gaza. The cruel sad reckoning of innocent people like the "Trail of Tears" of the American Indians.

It can be said that all our country does in this world is foment chaos and disdain for human life.