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Subject: Re: Empire

Posted by [Rusty](#) on Sun, 16 Feb 2025 15:22:41 GMT

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I think Kevin Walmsley is an important source to follow for where our economy is at. He's a businessman and savvy to finance. He reports from Qingdao China where he's lived for more than a decade. He frequently speaks out about our financialized economy's shortcomings and erosion. Here he's speaking to what was once one of our top export commodities. Farming. Crops and equipment. Both now suffering from our very own economic shortcomings we've followed for decades now.

The once third world has overtaken ours and our partners in the G7 in all forms of commerce. And now our very own star of the trade show is on the ropes. Equipment manufacturers of farm equipment are being replaced by Chinese brands that are or course, cheaper and just as effective. And now our farmers are being undercut with the grains and crops that we were knows as the "breadbasket of the world". Drought, flooding and finance has made farming more and more difficult for our dwindling family based heritage.

We've done this to ourselves slowly and methodically. In denial of what we've been doing. Arrogantly pursuing our rules based exceptionalism world wide. While ridding our nation of the means to make things and even now grow things to trade with. So our balance of payments in trade is an enormous deficit now.

Kevin Walmsley substack:

US farmland is seeing steep declines nationally. In every region surveyed, the most productive and highest-yielding farmland has fallen between 5 and 15%. In many areas with less-than-ideal tillage or water supplies, the losses are much higher, at over 30%.

<https://kdwalmsley.substack.com/p/american-farmland-values-falling?r=4pow86&triedRedirect=true>

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