Subject: Re: Modern Monetary Theory

Posted by Rusty on Sat, 04 Jan 2025 15:03:10 GMT

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The biggest bubble in history! When it pops. Investors will be like the biblical weeping and wailing, and gnashing of teeth. The top 1 percent of wealth owns more through the stock market than the bottom 50 percent of Americans. The top 10 percent own 93 percent of the stock market wealth. Wealth though stocks that are way over their true worth. Over 200 percent of our collective GDP.

Ben Norton gives a thorough analysis of what's been going on for some time in our financialized economy. He points out that the biggest investors. Musk, Bezos, Buffett etc. are selling off a big portion of their stock to place in government securities.

Smaller investors and 401K's with stock portfolio's will be affected the most. And our economy could go at best in recession, worst depression. The federal government as usual will be brought in to do damage control for banking and the wealthy investors. The public will have to tough it out as with everything due to our unfair economy. C'est La Vie.

https://www.youtube.com/watch?v=rguHublkxCQ