Subject: Re: Modern Monetary Theory
Posted by Rusty on Mon, 14 Oct 2024 15:07:58 GMT
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When economists such as Michael Hudson and Richard Wolff speak of our country's predatory and parasitic practices upon our own public. Take heed. It's been going on for some time. In the medical field, (which I experienced), private equity has been ravaging rural and small hospitals, private clinics and doctor's groups by driving up the medical costs that were already too expensive. Now I read that the trades. Plumbing, electrical etc. are succumbing to being bought up by these private equity parasites to make easy money out of the people that work under their tyranny and the public that has to shell out more and more for their service.

This is the twilight of our capitalist neoliberal system. To be feeding on the very public it needs for its benefit. Inspiring a book years ago called Killing The Host that the author Michael Hudson explained this parasitic aspect of our economy. Apparently its finding more and more avenues towards making our cost of living to make us all bankrupt eventually. All while our government is obsessed with maintaining appearances globally as some purveyor of freedom and democracy which entitles our country to dominate others by sanctioning and proxy war mongering.

Wolff and Hudson remark about our 'empire' showing signs of failure. Which like all prior empires this world has had tend to historically be devoured from within. Private equity sure seems to fit that category

https://www.morningbrew.com/daily/stories/2024/10/13/private-equity-wants-to-unclog-your-toilet