Subject: Re: Ukraine
Posted by Rusty on Mon, 16 Sep 2024 16:22:15 GMT
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I think if you were to read more of Jeffery Sachs and other progressive economists. That you would come to realize that our country had and still has nothing but contempt for Russia. As it has for since beyond the Russian revolution and back to Britain's disdain going back to the 19th century. Our economic involvement with Russia after the Soviet collapse was only insofar as what our oligarchy thought it could gain out of their natural resources. Oil and gas mainly and minerals.

Yes, Russia and all the former Soviet states were ready for westernization. The centralized planning of economy was an inefficient way to promote innovation from competition promoted by the private sector. The west was still on a roll then from the Keynesian economics having influenced our economies. But Neoliberalism was taking hold from it's establishment fully from Regan's two terms. Capitalist financializing was getting a toe hold. And financial dominance in an economy is parasitic to its society.

At this point Russia has no interest in being a part in the western neoliberal, so called, free market economy. They and China, India, Brazil and South Africa are the original members of BRICS. And the combined trade within BRICS and other countries willing join are greater than our G7 countries.

This wouldn't have gained it's traction if it weren't for our country's shameful and arrogant foreign policy. It's literally forced countries to adapt away from our economic policies. This wouldn't have happened without the miracle of China's socialist government and private business hybrid economy. Particularly with their main banking sector being a public entity. No private, financialized, speculation that plays havoc with our economy.
We are our worst enemy to ourselves. But we lash out at trying to hold on to our perception of the worlds only exceptional, indispensable country.
The party's over. We may antagonize China, try to contain Russia and bully smaller nations to play by our rules that we makeup for our benefit. But the world is changing away from our sole dominance as it used to be.
It's high time.