Subject: Re: Modern Monetary Theory
Posted by Rusty on Thu, 29 Aug 2024 19:03:22 GMT
View Forum Message <> Reply to Message

I like to keep abreast of goings on in our country and the world. And it seems that what is going on here in the US is a reflection of what we do and have done in the world in our lifetime. A recent Geopolitical Report by the fine journalist Ben Norton presents a wide timeline of US involvement in countries around the world from at least since post WWII which show a pattern of ideology we have relied on to intervene in their sovereign affairs. From Iran in the 50's with the Shah of Iran, Cuba in the 60's with the failed Bay of Pigs intervention then its blockade still in place today. The numerous overthrow of leftist, 'socialist' governments in Central & South America over many decades. The most infamous being the dictatorship installed in Chile, Augusto Pinochet in the 70's. More recently another socialist government in Venezuela we've sanctioned and attempted coup's.

A pattern and history of US singular dominance that can be construed as overt 'meddling'. Which has led in many instances of the country going economically bankrupt and their people impoverished. Witness a great deal of Venezuelans at our border crossing these days. Cubans in the past. Nicaraguans and many more. And this doesn't even account for the military interventions we've attempted with little success. Except killing thousands of inhabitants and destabilizing the regions where it happens. Instilling corruption and terroristic antagonism by the radicalized youth we helped make.

Thus it seems that our policy along the lines we've followed have not been forthcoming in creating Democracy and Freedom we espouse. After all this time we now are seeing that our dominance is being challenged finally. China now at the forefront aligned with countries that comprise the greater population of this world.
With China becoming the leader now in so many aspects of commerce and enterprise we see ourselves as being compromised.

Our market shares of trade in the world are shrinking. We used to be the 'breadbasket' of the world. That too is changing. Shown very starkly by Mr. Walmsley in a report of what the BRICS coalition is doing to our farming sector. Every aspect of our way to compete economically now is undercut by what our country's economic and foreign policy ideology has been based on. Everything is tied together in our economy and our world and now it's coming to pass that what goes around, comes around. And its not in our favor anymore. Too bad. Empires are always the last to figure out their folly.

Ben Norton:
https://www.youtube.com/watch?v=qYUq_9XlQs0

Kevin Walmsley:
https://www.youtube.com/watch?v=z7m5Z6FuPbk