Subject: Re: Modern Monetary Theory
Posted by Rusty on Tue, 13 Aug 2024 15:58:34 GMT
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Take one step forward, then three steps back. Or, our left hand doesn't know what our right hand is doing. We are promoting domestic manufacturing again. The EV and chip making initiative touted in our country now is met with countervailing and crippling foreign policies that stymie the chance of success of getting those industries off and running or profitable.
Our ongoing feuding with China does nothing but lay waste to these initiatives. Our typical catch 22 of policy and ideology. Our chip production is faltering after billions allocated to their domestic production is cancelled by our tariffs and barring sales into China. And our EV sales are declining because our ability now to make our own supply chain with battery production is cut off by China cutting off the supply of graphite for their production.
Our whole strategy is met with this schizophrenic foreign relations, neocon ideology that shoots ourselves in the foot and creates chaos in the world. For no practical good use. Only our madman Dr. Evil control and contain other country's by subterfuge and bullying.
We're nuts!

Inside China Business report:
https://www.youtube.com/watch?v=-tq3tfq1ap8