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Subject: Re: Modern Monetary Theory

Posted by [Rusty](#) on Mon, 15 Jul 2024 18:38:56 GMT

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Excessive tariffs, sanctioning, diplomatic bullying and scheming are all part of the U.S's foreign relations playbook. Has been for decades.

The old adage, "You get more bee's with honey than vinegar" speaks of the foolishness of motivation through forced cohesion, it never produces the outcomes that cooperation and respect does.

But our foreign policy is based on our feeble notion that we alone are the worlds exceptional and indispensable nation. It has done nothing but make us look foolish and arrogant and poorer as a result.

We've made it recently a directive to try and squash China's semiconductor capabilities through excessive tariffs and blacklisting sales to and from them. We've thrown billions at our own semiconductor sector to try and keep them uncompetitive.

It has done nothing to do so. China has developed independently their own R&D and coupled with their superior supply chain system and workforce and intellectual talent through education of engineering graduates. Are surpassing our semiconductor industry to the point that ours is now in jeopardy.

We tried to do the same with Russia with our sanctioning. It didn't work either. Their economy is thriving.

You would think. After all the miscalculations that our State Department, our military and our political elite have made over decades of trying to force our way down the throat's of nations we take issue with that a different tact ought to be tried.

Again, Mr. Walmsley shows the harsh and stupefying reality of it all.

<https://www.youtube.com/watch?v=SHpzzaal-20>

(Well, we're picking on someone a lot bigger this time.)

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