
Subject: Re: Modern Monetary Theory

Posted by [Rusty](#) on Wed, 19 Jun 2024 14:56:40 GMT

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I've been watching this Youtube person for a little while now. He's a businessman, Kevin Walmsley, living in China for over a decade. An ex military and a financial tradesman that gives a very unique perspective to the Chinese miracle. It's become a nation to outperform all others and particularly our own nation for the dominance of the world's market and every other metric of social, economic, business, technical, military. Everything! How so? By blending capitalist and socialist together. Yin & yang so to speak.

Our country is in a quandary over losing its world dominance to China. It does so in a manner most unbecoming. Which has become the norm of our geopolitical behavior. China on the other hand has a philosophy toward mutual benefit in their dealings with nations. They build while we destroy. A quote from a Chinese economist. Kevin goes into the rational of what China is doing with the partnership of their government to raise the level of their people's prosperity and wellbeing and their country's world standing.

Our country could stand to learn from the Chinese rather than regard them as our adversary. The same with Russia, and Iran, and Venezuela and on and on. But we are beholden to the thought processes of a bankrupt economic philosophy and an oligarchic class of influencers in our legislative process.

So here's Kevin introducing himself for his Youtube channel. I think he's a very positive influencer myself. Why I follow his insight.

Take a gander.

https://www.youtube.com/@Inside_China_Business
