Subject: Re: Modern Monetary Theory

Posted by Rusty on Mon, 12 Feb 2024 01:34:19 GMT

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The biggest impediment to our economic turmoil is banking. Private banking unleashed in the 1990's Clinton administration from the Glass Stiegel Act of the 1930's after the stock market crash of the 20's. The last barrier to keep private banking from unchecked speculative behavior. Resulting in total control fraud in 2008 in the housing collapse. This discussion in transcript to the video gives clues for what would be needed to realign our economy towards becoming a REAL economy again. From the fictitious financialized debt laden one we have now.

https://www.nakedcapitalism.com/2024/02/economic-solutions-how-to-go-from-financialized-neoliberalism-to-a-productive-sustainable-economy.html