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Subject: Re: Modern Monetary Theory

Posted by [Rusty](#) on Sat, 27 Jan 2024 14:52:24 GMT

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Most Americans have no clue to what influence big banking has on their lives. It's the murky world of finance. Like medieval sorcerers working magic with money. It's more though a slight of hand with fraud of the public trust and bribe of the legislative process. Wall Street on Parade is one of a few journalistic sources that expose the true goings on in big finance.

The fact that private banking being a part of governmental policy making in the Federal Reserve accounts for the perpetuation of public scandal always managed to be swept under the rug.

Two legislative events have helped cause this. Repeal of the Glass Steagall Act in the Clinton administration allowed for banking and wall st. to use access of pension funds and other public investments to speculate with to their advantage. And bailouts of financial institutions when their bets go wrong.

The other legislative incentive was the Citizens United during the Bush administration and finalized by the Supreme Court. Has allowed private interest big money into political campaign funding. And the revolving door from government service to the lobbying sector. The grease to the palm in legislation.

Wall Street on Parade has a nice article to a new book exposing the Banking cartel. Busting the Bankers Club. Good luck with that.

<https://wallstreetonparade.com/2024/01/naming-names-professor-exposes-the-banking-cartel-that-has-hijacked-u-s-democracy/>

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