Subject: Re: Modern Monetary Theory
Posted by Rusty on Thu, 26 Oct 2023 14:14:31 GMT
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Good old Bill. Bill Mitchell, the principal author of macro economics Modern Monetary Theory text book. The study of how a sovereign government actually has the capacity to operate from. The real world. Not an idealized concept that neoliberalism contrived to maximize profits and entitlements to a small class of people in society.

Here's Bill in a video with him explaining his study of the social aspects of capital as it has played out principally since WWII till today. And what his doctrine of thinking of how society and government can be utilized differently than the paradox of what capitalism in the neoliberal era has achieved. That is, instead of the economy taking the primary lead in society, with government as it's enabler and society and our biosphere, (planet) in the maximization of profit. To reversing priorities with society and our planet at the forefront in concert with government and the economy being means to serve the common good.

The planet and it's biosphere has no say other than it's reaction to our affects on it. The economy is not bound towards it's stability unless profit could be gained from such activity. Traditionally our society has had little to say in how the effects of capital has had on the common good of most of the inhabitants of this planet. And government is the only arbiter of determining what the priorities should be. With capitalism's track record as it stands now, particularly under the guise of neoliberalism. Society, our planet and our economy needs an overhaul.

https://www.youtube.com/watch?v=6ppYKJt5sKQ&t=6s