
Subject: Re: Modern Monetary Theory
Posted by [Rusty](#) on Sun, 15 Oct 2023 14:15:44 GMT
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Geopolitical poker. That's the game played by the IMF and World Bank. The US arm of the Pentagon. A gauntlet is being thrown down in geopolitical statecraft with China and the BRICS association in the IMF/World Bank quota percentage. The US holds veto power over every other nation to block resolutions not favoring the IMF/World Bank conditions for making loans to countries. With the advent of the BRICS alliance making inroads with financing nations obtaining loans for their needs to create infrastructure and trade opportunity.

Here is a breakdown from Michael Hudson of what this "offer" from the US amounts to. In effect, a poker throw down from the house to the players to abide to the houses loaded deck. Hudson ends with a proposition the Chinese might just take. To further up the ante the US offers.

BRICS and the Belt Road Initiative is a thorn in the US side of making the rules, and breaking them when it suits our needs.

<https://michael-hudson.com/2023/10/twice-as-important/>
