Subject: Re: Modern Monetary Theory
Posted by Rusty on Sun, 13 Aug 2023 13:49:18 GMT
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This is a wonderful synthesis of a book I've read and re-read called, Destiny of Civilization, by Michael Hudson. He has been advising Chinese economic academia for some time now on how to avoid the pitfall of finance capitalism. Keeping the rentier class from influencing elected government and eventually taking the reins of economic planning in a country. Their income is a non productive form of free lunch that imposes rent extraction, and debt service from the working class. Driving up cost of living for the real economy the working class lives in. Hudson explains in this four part videos that are Chinese in origin. They include some clever graphics to accentuate Hudson's dialogue. Making us laypeople better to understand the concepts he presents.

It's one of the best I've perused being a long time advocate of his amazing historical and thorough debunking of our neoliberal economic doctrine. I don't know what or how our population can come to realize that the economic conditions we all are going through now is anything more than what Mr. Hudson explains so eloquently. Always with a Cheshire cat's grin on his face for the sheer irony to what the enablers to our system of democracy tout as in the best interest to our citizenry.

Four parts of gettin real here y'all.

https://michael-hudson.com/2023/08/the-destiny-of-china/