Subject: Re: Modern Monetary Theory
Posted by Rusty on Wed, 26 Jul 2023 15:08:47 GMT
View Forum Message <> Reply to Message

Take some time out in your life and listen here to this very simple to understand dialog and reason why our means of living has become so compromised and contentious these days. In our western culture this same dynamic has gone on cyclically since ancient Rome and Greece. Where landlords and eventually bankers have used their influence on government to gain leverage and setup their free lunch from working society.

The cycle continues today leading to what we constantly read and hear from news outlets as a cold war with China. China, now a socialist country that learned to do what our country did in the late 19th and early 20th century. Develop a mixed industrial & service economy without the rent free class of finance banking loading down society with debt. Their banking is a public utility, a natural monopoly without the profit motive of private banking. Socialism was the trajectory of industrialism in the west that never got implemented due to financial capitalists relationships with government.

China's success now is perceived as a threat to the financial class that has enveloped our economy. Thus the cold war status constantly amplified by news. All during a time in our civilizations history that our development and use of technology has come to heads with the climatic nature of our very planet. We squabble over nations bettering their prospects for their citizens as it may interfere eventually with the financial class elite's means to extract their free lunch. Human nature. But, selfish, petty human nature.

Michael Hudson.... https://www.youtube.com/watch?v=uQrNTgfPvQ8&t=1s