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Subject: Re: Modern Monetary Theory

Posted by [Rusty](#) on Sun, 21 May 2023 23:48:00 GMT

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Having just watched the segment on 60 Minutes about Pentagon price gouging makes me wonder if the current Debt Ceiling fiasco will address any "trimming" of the military budget. Or any impetus by the government to force corporations making war material to adhere to an ethical cost or face litigation and taxation to their unearned investment income. While the debt ceiling itself is a blatant hostage technique to demand compliance politically. It's all theatrics and a farce.

But the ridiculous harm it's capable of is too real. Unfortunately, radicalism is a big part of the political show these days. While threats to create economic chaos if reining in the budget by short changing social programs isn't had, the military budget gets larger and larger every year with no oversight, no audits, no limits. Priorities seem convoluted.

<https://www.cbsnews.com/news/weapons-contractors-price-gouging-pentagon-60-minutes-transcript-2023-05-21/>

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