
Subject: Re: Modern Monetary Theory
Posted by [Rusty](#) on Fri, 24 Mar 2023 17:01:16 GMT
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Sometimes I make comments on a blog done by Robert Reich. He was the labor secretary under the Clinton administration. His recent blog was over the hearing with the Tik Tok executive and the implication that there is a threat to our National Security.

Distinguishing between a Chinese challenge and a Chinese enemy.:

A few years ago it was Huawei posing an ominous National Security risk. Recently those dangerous Spy balloons were a National Security risk. Those Chinese are sending up fighter planes when our carriers in the South China Sea send up reconnaissance aircraft. Imagine that. Are there any Chinese warships lurking in the Gulf of Mexico? Everything gets amped up with China, everything's a National Security risk.

Paranoia runs deep when people and nations themselves lose control of their grip on reality. The reality is our dominance and standing in the world has diminished. The most populated portion of the world has found itself able to exceed what we've taken for granted since WWII. Industrial and economic dominance. To the point of breaking away from our dollar hegemony. Which we've used to try to corral nations we disagree with using our sanctions. Which never work and never change the will of the nation directed at. Like Cuba for instance. Russia sidestepped it like a tango dancer.

We can't internally face the fact we're our own worst enemy. That our own economic doctrine has over the decades weakened our dominance abroad and impoverished our population within. So, lashing out for National Security culprits is a copout to examining our very own dysfunction. And our media goes right along with whatever latest National Security risk that blows up. We're dumb, seriously dumb. The Chinese must view our behavior as if watching an old Keystone Cops movie. Laughable, if it weren't so dangerous.