Subject: Re: Modern Monetary Theory
Posted by Rusty on Sun, 19 Mar 2023 18:46:50 GMT
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Even Investment CEO's acknowledge that the role of the Federal Reserve and central banks world wide are the crux of our financial turmoil. Jeremy Grantham expresses his disdain of this institution's chairmen over the decades. How can the publics financial stability and long term optimism occur when unfettered speculation is allowed and indulged with no penalties. Jeremy was featured in the documentary Age of Easy Money insinuating the Fed is the promotor of high finance as a bloodsucker mentality.

https://www.bloomberg.com/news/articles/2023-03-10/podcast-jeremy-grantham-says-fed-has-been-horror-show-since-greenspan?leadSource=uverify%20wall

I wonder if anyone here feels the same? The only time anyone bothers to comment on this thread is to say the national debt has to be lowered. But how does anyone suspect it can be lowered unless it's born on the backs of the wage earners? Do we have to take concessions on our social entitlements? What has to give, further austerity for the majority or not allowing the tiny minority to grab and keep as much for themselves whatever chaos from their gluttony occurs.