Subject: Re: Modern Monetary Theory
Posted by Rusty on Tue, 10 Jan 2023 23:21:59 GMT
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The die is cast I know with your beliefs in economic issue Wayne. As is almost anyone well seasoned in life has their's firmly placed. That I well understand. I appreciate you still allowing me to express mine. My hope is the youth of our nation that feel the yoke on their shoulders getting ahead will take on the established ways that aren't working for most of us and work on making realistic change politically. The baby boomers are fast aging and the legacy passed on to the upcoming generations will be a challenge.

The blueprint is there for them with the few renegade economists that can see the severe shortcomings in the way capitalism has been managed over these short few decades it's degraded our way of living. For me, the 2nd largest institutionalized Brothel to the political one, is the academic economic doctrine.

Hopefully in the coming decades the United States will have learned to stop trying to be the worlds military influencer with our belief in our exceptionalism, (national security) and rules based reasoning that is a bit hypocritical.
With that in mind our military budget that absorbes nearly a trillion dollars annually could be tapered down to a defensive rather than the imperialist one to the tune of trillions over the years that could help with our debt load. That and the perpetual enabling of the banking and corporate system's greedy self indulgences. And creating a fair progressive tax code.
One thing's for sure, doing that doesn't require austarity for the bulk of our population to ease the debt. With liberty, justice and Medicare for all.