Subject: Re: Modern Monetary Theory
Posted by Rusty on Tue, 13 Dec 2022 01:31:32 GMT
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Just another article calling attention to the misery inflicted on the weaker smaller countries of the world. The world bank and the international monetary fund carry out the loan arrangements for the banking elites to capture poor countries in a cycle of austerity and debt overload. When debts become too great for governments to keep up payments, they forfeit their countries assets to these banking giants.
Bill Mitchell, Australian co founder of MMT gives the lowdown for this decrepit practice carried out around the world.

http://bilbo.economicoutlook.net/blog/?p=51024