Subject: Re: Modern Monetary Theory
Posted by Rusty on Tue, 11 Oct 2022 17:58:56 GMT
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America's Unipolar World:

As I've watched and read about the Ukrainian conflict. I've found it very easy to slip into a sort of David vs Goliath view of this war. But that may be the narrative that official media and political sources want the public to feel. Like our economic landscape is crafted.
The conflict there goes far deeper historically and more nuanced than what we're fed. A few studied people have called this conflict a "proxy" war simply with the US and Russia. Maintaining that over the years since the Soviet Union collapsed and western neoliberalism took hold there. The build up of NATO had increased rather than what might have seemed counter to the need with the Soviet threat crumbling with the Berlin wall.
But economics and it's bedfellow politics always seem to create a soap opera, or some may say, a chess match. Both probably considering the characters involved.

And we have now this conflict that like ones I've seem to hear and read about for decades now. Drag on, up's and down's, gains and losses. But this one involves the wild card of nuclear confrontation. And that ain't no joke.

Jeffrey Sachs, an economist with a long history with international geopolitical economics is worried about this one. And it's good to get another view, countervailing to the predominant ones that is all we hear about.

The world is not a unipolar world anymore.

https://www.youtube.com/watch?v=wmOePNsNFw0

What do you think?
For reference though, maybe read JFK's post Cuban Missile Crisis speech of 60 years ago.
https://www.jfklibrary.org/archives/other-resources/john-f-kennedy-speeches/american-university-19630610