
Subject: Re: Modern Monetary Theory

Posted by [Rusty](#) on Sun, 28 Aug 2022 18:06:22 GMT

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Steve Keen. He really is. Australian economist and economic software developer extraordinaire. If anyone wants to take some time out and absorb this interesting transcript from a blogger I reckon named Nate Hagens. Steve explains the lack of understanding or inertia of standard economic reasoning to the importance of modeling the use of energy in the overall economy. And how that as well as the lack of understanding of monetary theory contributes to a severely incomplete template for shaping public policy. Particularly with respect to climate and sustainability of resources on this planet.

Steve Keen is known for saying the economic profession is the primary reason to the political dysfunction we all tire of the soap opera it portrays.

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