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Subject: Re: Modern Monetary Theory

Posted by [Rusty](#) on Thu, 14 Jul 2022 12:09:00 GMT

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I'll keep this off site and via link. A continuation to the prior post by the economist Michael Hudson. His work is controversial to be sure. He has been working along a human history line of economic and political discourse up until present day. A vast sweep with some interesting commonalities steadfast throughout the millennia. Principally, societies and their governments must be capable enough to keep the forces of concentrated wealth and it's tendency to seek control for it's advantage, by taking over the economic system and capturing rent seeking from the populous.

Which has been leading up to in modern times a dynamic that is taking place in the world economies that is bifurcating into distinct groups. These are, crucial times we are living in.

<https://michael-hudson.com/2022/07/the-end-of-western-civilization/>

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