Subject: Re: Modern Monetary Theory
Posted by Rusty on Wed, 22 Jun 2022 15:55:10 GMT
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Steve Keen's advice to potential economic students is to go elsewhere. Study other more potentially useful careers. Like system dynamics or engineering. Because the economic profession is in it's form now, dead. Let it rot on the vine he says. In fact his analysis of it goes so far as to consider it toxic. To our eco-system and our well being. Our current paralysis seems to bear this out with the profession. Looking at Janet Yellen speak recently seems to show a public figure whom knows the system is foul, but can't comprehend why. The framework from her indoctrination to try and explain why things are so f'd up these days are inadequate from the look on her face.

Steve Keen knows though. And it shows. A wonderful video:

https://www.youtube.com/watch?v=KcAEy6o20Pg