Subject: Re: Modern Monetary Theory

Posted by Rusty on Thu, 21 Apr 2022 19:17:45 GMT

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Why would something like this even be allowed? Is the whole financial speculation juggernaut so despicably without empathy to even consider their actions have implications towards the very lives of people throughout the world? I don't think they do. I think whatever avenue they can manipulate to bring in a positive financial return is simply the way the markets are and nothing else comes into question. There seems to be a vast disconnect to this way of life that I can't reconcile as having any hope for humanities progress.

Makes me think of Holden Caulfield from the book, The Catcher In The Rye. His English teacher evaluates troubled Holden and says, "I think you're riding for-it's a special kind of fall, a horrible kind."

Helping ease food insecurity and starvation requires governments to ban bankers speculating on food prices

http://bilbo.economicoutlook.net/blog/?p=49631