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Subject: Re: Modern Monetary Theory

Posted by [Rusty](#) on Tue, 08 Feb 2022 17:00:09 GMT

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This is a nice writeup from my local paper of an author from the area that has written a book about the federal reserve system and the effect it has had over several decades on our economy. And it follows what some economists have pointed out for decades now that aren't indoctrinated by the prevailing doctrine of the profession. What I find interesting about this is the author is not from the economic realm but was interested in knowing about the causes of why our economic system works so effectively for such a small percentile of the public. It bolsters a hope that a more mainstream consciousness of what goes on in our monetary system can prevail in speaking up for an overhaul of it.

Considering the concern from within this thread of the national debt and what that effect may have on our future prospects. It might be well to know just how much of that debt has been created by what the federal reserve system employs as a function of it's use. And how could all this debt would have been put to better use if we had a system of economics that considered the welfare of the middle and lower classes more than the upper echelon of society to somehow trickle it's way downward. Supposedly lifting us all up. The elevator seems stuck.

<https://www.kansascity.com/news/business/article257995568.html>

I think the author looks a little like Dick Clark by the by.

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