Subject: Re: Modern Monetary Theory
Posted by Rusty on Tue, 01 Feb 2022 18:04:58 GMT
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Bill Mitchell is always very calm, thoughtful and provoking at the same time in his analysis of the prevailing economic doctrine. Here he lays out what effect the pandemic has done with this doctrine. And the persistence within it that runs counter to making coming out of it, (whenever that is), easier on the public. Especially concerning the current inflation issues that will be dealt with the same old way. As he points out, "How will raising interest rates make a truck driver sick with COVID return to work sooner? And increase the number of container ships get to the right destination? As usual, it's hysteria and the financial markets that push the narrative.
https://www.youtube.com/watch?v=TEm_77Y7eNs&t=2s

Being a musician also, (maybe the earrings give that away). Bill gives a nice summary of what he's been listening to. A soundtrack from a tv series. Interesting perspective of what H.G. Wells novel, The War Of The Worlds had in regards to our own human aggression has been with fellow species and animals to what the Martians may regard with ourselves.
http://bilbo.economicoutlook.net/blog/?p=49100