Subject: Re: Modern Monetary Theory
Posted by Rusty on Thu, 13 Jan 2022 17:41:16 GMT
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Try to wrap your mind around this idiocy. If this doesn't make for a realization that Wall Street controls both parties and both houses of the government. Nothing will. It's as if the two party system is like indulgent parents of an insolent, entitled, pampered and precocious brat that is forever getting into trouble financially. And being bailed out. Without even a scolding. As the too big to fail banking system is Wall Street and Wall Street is headed by appointee's from the two party system in the guise of the Federal Reserve system. That comes from "Wall Street". It's catch 22 with no oversight. Because the two party system gives them full faith they know what they're doing. They just see the huge deficit and make policy from that.

The fed. surreptitiously bails out the too big to fail banks for their betting disease in 2019. Against the written law of the Dodd Franks Act. And now just learning about it.

https://michael-hudson.com/2022/01/inflation-and-illegal-repo-loans/

Wall Street On Parade: A newsletter watchdog following the shenanigan's of Wall St.
https://wallstreetonparade.com/2022/01/wall-street-banks-have-an-alibi-for-their-11-23-trillion-in-emergency-repo-loans-from-the-fed-its-a-doozy/

YouTube of Hudson's interview:
https://benjaminnorton.substack.com/p/economist-michael-hudson-explains