
Subject: Re: Modern Monetary Theory
Posted by [Rusty](#) on Tue, 04 Jan 2022 18:33:18 GMT
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The Japan Paradox! As alluded to prior, Japan carries the highest debt to GDP per population in the world. And have had all manner of orthodox New Keynesian, (neoliberal), economists claiming Chicken Little for their dire fate since the 1990's. It still continues, just as it holds firm for this countries debt mania. It seems a fine cover story to keep anyone from thinking about the real root causes of a chronic underperforming and frail economy. Keeping the bulk of the working class under the thumb of the ruling financial class.

Bill Mitchell: The Japanese Denial Story 1 & 2.

<http://bilbo.economicoutlook.net/blog/?p=48952>
<http://bilbo.economicoutlook.net/blog/?p=48956>

If national debt is realized as a normal aspect of a sovereign currency issuer nation. Then investing in the real economy can be regarded as a non threatening and healthy endeavor for a government to engage in. Instead of bailing out monopolistic financial institutions and junk securities during endless quantitative easing our federal reserve does to prop up the financial sector in our glorious finance economy. We need to swallow the Matrix red pill and wake up to what Wall Streets blue pill has provided.
