Subject: Re: Modern Monetary Theory
Posted by Rusty on Sat, 11 Dec 2021 14:56:28 GMT
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Don't know Bruce. I'm not an economic wonk. I see from a cursory look that GDP is the standard international measure since 1991. I'll give some measure of reliance that the writer of the article being a seasoned economist can take various aspects of data into balance. Just as you would for designing audio gear. I think the author, along with his MMT colleagues stress that the mania whooped up with the national debt is overrated. And obscures the factors in our economy that are prevalent enough that the great middle class once attributed to our economic strength, no longer can be boasted about.