Subject: Re: Modern Monetary Theory
Posted by Rusty on Sat, 30 Oct 2021 18:26:30 GMT
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Another good resource guide for the Neoliberal economic phenomenon.
https://www.faireconomy.org/the_politics_of_privatization
And our one party system of economic choice.
Neoliberalism was chosen to replace Keynesianism. And it proved to be successful. Too successful for too few. Have we finally reached a point to evolve into a more stable, ethically prosperous method for citizens to thrive in? It couldn't come any sooner for me. Our two fused at the hip political parties though are at the crux of breaking out of a oligarchic system opposed to structural change.

Can the lobbying system be regulated? And the legally sanctioned political bribery reined in from the Citizens United Supreme Court ruling?

There are many excellent proposals from non-orthodox economists referred to in this thread that could be adapted to our capitalist system that could make the system function more equitably for all of us. Not just the Financier's. We've lived for about a half century with this economic system. It's not etched in stone like it were the 10 commandments. Would it not be advantageous to insist on our stagnated politics to take up the issues hindering a break from the status quo. The system needs structural change. And the culture war politics are a diversion from that.

Since our two party system shares the same economic philosophy, the likelihood is that the voters of these two parties could have a common interest in improving this system that over the decades has eroded both their personal livelihood and future of their children. Surely constructive comments from anyone on the system we are in and what would make it more fair, more stable could be agreed upon. And made important in choosing a political representative.