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Subject: Re: Modern Monetary Theory

Posted by [Rusty](#) on Wed, 06 Oct 2021 16:08:43 GMT

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From the readings and listening's I take in on this subject matter. I get the sense that our neoliberal economic promoters are like junkies. Engorged with the prosperity that they've attained from their parasitic methods. They can't begin to see it's downside. The metaphor of "the one percent" is simply the big movements in our financial economy and the players in it. Who owns most of the stock in Wall Street? The metaphoric one percent. But more so, who plans our economy? Wall Street. Socialism is a dirty word and a pox on their prosperity. Their theme song should be Turn Me Loose, by Loverboy. "They gotta do it their way, or no way at all". With politics in their pocket, economic schools putting out neoliberal technicians and a huge populous to feed upon with debt service. It's been easy peasy.

But it's never enough. Ask any junkie. The reoccurring news about China and it's Real Estate business Evergrande makes for impending doom about to happen there as did in this country. Making with it opportunities for investors to capitalize like vultures circling. But the Chinese are not allowing for this opportunity to be realized. Unlike our neoliberal economists, they have studied outside that realm, and regarded history important too. They are working towards a healthy economy where more of the people can prosper, rather than the elite few that live splendidly off the many. Much like we were and now aren't.

America's national treasure and deserved of the medal of honor, which will never be. Michael Hudson shows us our true folly. Unfathomable to the junkies running the show.

<https://michael-hudson.com/2021/10/the-affront-of-chinese-sovereignty/>

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