Subject: Re: Radio's Popularity
Posted by Rusty on Thu, 23 Sep 2021 14:33:07 GMT
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gofar99
Hi, The implication here is that the 1% that control much of the finances of the country and indeed the world are all neoliberals. My sense is that this is a deficient concept.
Call it the top 10% if a number is useful. It depends on your ideologies. Neoliberalism is a generic label that encompasses other concepts but which call for small govt. influence in the markets, privatization and financialization replacing industrialization. Our peak industrial output in the 40's was in the 40% range. We're now at 9%. But there is very compelling evidence in the good work of non orthodox economists that based on historical and statistical evidence (that is meaningful), to draw their conclusions with the Neoliberal concept. Leading to our current issues with economic dysfunction, political influence and income disparity. The two examples you point to are part of many others. As far as our political/economic affiliation to Neoliberism goes. Essentially these economists say. We only have a one party system. Guess the dungeon is appropriate to go any further here if inclined.