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Subject: Re: Modern Monetary Theory

Posted by [Rusty](#) on Wed, 15 Sep 2021 15:41:41 GMT

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Big investors are having a hissy fit with China not allowing them to do their looting scheme. So they're spouting off with editorials in big publications venting what they perceive is an existential threat to the free world. Free being the free lunch they're accustomed to. The United States has been living under this scheme for 40 plus years, and it shows. Sky high real estate, schooling, health care. Decaying infrastructure, regressive taxation and ineffective, stalemate governance. It's the Neoliberal way, historically parallel to the Romans. We keep going ahead in denial and who knows what other financial meltdown will wash over us like waves coming in this young century. By count, three so far, including the COVID crisis. Why do we cripple ourselves so? Read on.

<https://michael-hudson.com/2021/09/the-vocabulary-of-neoliberal-diplomacy-in-todays-new-cold-war/>

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