Subject: Re: Modern Monetary Theory
Posted by Rusty on Wed, 01 Sep 2021 15:05:43 GMT
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Quote:Uh yeah. Now that we have departed Afganistan it will be interesting to see how the balance of power and balance of financial power shakes out.
If you like watching glaciers move, which anymore is faster than ever. Nonetheless economic trends play out over decades. Unless the stock market tanks. Which our economy is too dependent on.
The main thing I get from Hudson's lecture is that the United States has had it's cake and ate it too. And the free lunch is coming to an end.
We whine about China's unfair trade policies when we've made the playbook for them to follow. Taking away our industrial mixed economy for a financialized economy has made great quarterly returns for the upper percentile. At the expense of the vast middle class we enjoyed post war to the 80's.
Our "interventions" save Korea have been nothing but despair.