Subject: Re: Modern Monetary Theory
Posted by Rusty on Thu, 15 Jul 2021 18:03:09 GMT
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That does look interesting. I heard the word trust mentioned several times in regards to money and it's value. That is what the principal of any sovereign governments money supply comes down to. Trust in that it's issued currency is the only way to pay taxes with. And it's bond notes will always be honored at it's maturity with a little extra interest. In the Frontline doc., some of the most vocal critics of the Fed's monetary easing policy are themselves the financial players.

MMT principals are being sought out by the financial market institutions for their ability in predicting world economic conditions to make better investment decisions.