
Subject: Re: Modern Monetary Theory

Posted by [Rusty](#) on Mon, 21 Jun 2021 13:07:10 GMT

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What is the most common reaction to alternatives to the status quo with our economic foundation. Whatever the proposal, is usually determined to be radical, incentive crushing and outright socialism. Leading us down the road to centralized government dictating everything in our lives. MMT is as a alternate realization of the way our money supply is used. But becomes cast the same way. Too radical, too controversial to the conventional thinking to give any merit to. However. MMT is not constrained to political allegiances. It's neither democrat or republican. It's an understanding of the reality of our economic realm and how certain dogma's held dear to conventional economic thinking are not in touch with reality and what capabilities are inherent with a sovereign governments money supply. Take this as an example of what proposals that MMT promotes to whether or not it's aligned specifically to one of our two ineffective political parties. http://www.levyinstitute.org/pubs/pn_21_3.pdf

This should be very appealing to conservative ideologue. No corporate taxes. None. The rub though is taxing capital gains. The billionaire class may object to that. But then, what argument could be constructed to sustain wealth inequality as it is now. Are we to assume that people making their fortunes without lifting a finger are justifiable?
