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Subject: Re: Modern Monetary Theory

Posted by [Rusty](#) on Wed, 16 Jun 2021 13:54:17 GMT

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The rhetoric popular just about now is inflation. It's being weaponized for the usual political score card. And it highlights too the inane lack of creativity in the mainstream macro economic sphere of thinking. They just haul out their typical points of reference that don't add up the larger scheme of things. Which is why our economic realm is a platitude of ineffectiveness. Billy Bob Mitchell makes it short and sweet for us laymen to reason with. But if you tune into him and colleague Randy Wray, speaking to a Brazilian group of economists in this podcast. You can get a sense of their astute knowledge in their development of the MMT theory they have been working on for decades. They are speaking about a realistic future. The mainstream economists are stuck in a rut we need to get out of. A future of the same is not appealing.

<http://bilbo.economicoutlook.net/blog/?p=47678>

Finanças Funcionais: um outro modo de pensar a política fiscal

Barring knowing Portuguese, Bill and Randy begin @ 10:52

[https://www.youtube.com/watch?v=R3lITgYlk\\_o](https://www.youtube.com/watch?v=R3lITgYlk_o)

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