Subject: Re: Modern Monetary Theory
Posted by Rusty on Thu, 29 Apr 2021 18:53:52 GMT
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Little Walter did a knockout blues rocker penned by Willie Dixon in 1959. A great time to be an American. Unless you was black folk. Anyhow then like now, It's a Crazy Mixed Up World.
https://www.youtube.com/watch?v=89Hdn98FZdY

If you can take in what Mr. Hudson proclaims in this longish Webinar transcription for a Swedish group. You'll catch on that it's always been a crazy mixed up world. And a struggle to keep the monied interests from taking over and claiming dominancy. They were much better at it in the ages of antiquity. Up until the Roman times. When the toehold of the oligarchy got started. We're in pretty deep now. Our economic models seem to be based on a fictional idealized world. One that doesn't match what the public at large experiences. About all any citizen of the western world can do is try to understand what's been going on. The economics profession has long given up on that. Maybe insist at some point in future time that a democracy isn't a democracy when your always another day older and deeper in debt.

https://michael-hudson.com/2021/04/the-honest-sector/