Subject: Re: Modern Monetary Theory
Posted by Rusty on Tue, 16 Mar 2021 17:26:01 GMT
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Hi. Guess who! Just me and my MMT shadow. The shadow knows thing's aren't right. And they won't be right even with a recovery from this act of god event. No insurance will cover it. A few years back was a popular phrase, "what would Jesus do, or say". I think this article is what the action and reply Jesus would grace upon us in regards to the big picture, the long haul for our livelihood. Jesus rebuked the money mongers in his time. Nothing has changed since then.

Our rust belt, a bankrupt city of Detroit, a lead laden water supply of Flint is a physical manifestation of our sellout by a financialized short term returns oriented economy. We'll come out of the pandemic eventually with exactly the same issues going into it. Stagnation of wages, high cost of living and deteriorating infrastructure. What would Jesus do?
He'd teach the money mongers how to fish.

https://michael-hudson.com/2021/03/removing-the-debt-barrier-to-economic-growth/