Subject: Re: Modern Monetary Theory
Posted by Rusty on Mon, 15 Feb 2021 23:09:58 GMT
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I'm glad you've affirmed what I respectfully felt. An open mind to discourse, when it deviates from your own thinking. As mentioned from my experiences from working from what I like to refer to as corporate tyranny was my catalyst towards investigation this subject the public at large has little knowledge of. It seemed to confirm with my history of growing up in a fairly large family that was able to live relatively well in a lower middle class setting in the 60's that today would be unrealistic. We'd probably be in HUD housing and on food stamps. But then the cost of living and debt burden weren't so profound as is now. Housing is sky high these days, schooling is underfunded and higher learning is becoming an upper class entitlement. There were no credit cards back in the 60's. Schooling was public and good, even in lower class sections. Government wasn't demonized, unions were strong, healthcare wasn't a pathway to being destitute.

Basically what I have come to understand is our economy has been so infused with finance capitalism we've undermined the real economy and the ability of working people to thrive. Orthodox economic thinking has not been able to counter these chronic issues but instead let them exacerbate. It might seem that it would be appropriate to investigate other ways to allow the economy to work more efficiently for a greater proportion of the population. It works fabulously for the top few percentile. If the sciences and technology worked along the lines of economic dogma, we'd probably be using oxen to plow and candles for light.