

---

Subject: Re: Modern Monetary Theory

Posted by [Rusty](#) on Wed, 27 Jan 2021 17:42:44 GMT

[View Forum Message](#) <> [Reply to Message](#)

---

Even more insidious is Finance Capitalism. It's what has replaced industrial capitalism in this country and throughout the world. Part of what Mr. Hudson refers to as parasitism. The elite feeding off of the working class through debt peonage for rent extraction and privatization of public resources. Here is a long read with historical background into what the world doesn't need now, Love. Love of money, the easy way. Making it in their sleep.

<https://michael-hudson.com/2021/01/the-rentier-resurgence-and-takeover-finance-capitalism-vs-industrial-capitalism/>

---