Subject: Re: Modern Monetary Theory
Posted by Rusty on Tue, 14 May 2019 14:57:01 GMT
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Right on Newjack. The fact your open and interested in this subject matter is a kick for me even. The principal economists involved with this concept today are L.Randall Wray, Stephanie Kelton, William Black and Bill Mitchell. With a special nod to Michael Hudson, whom is a fascinating historical economist. His latest book deals with ancient cultures and their way of dealing with debt. Which they utilized a method of debt forgiveness called Jubilee. Looking up any of these principals can open your mind to some very interesting concepts that you won't encounter listening to the orthodox so called financial guru's. I also take a smidgen of pride in knowing these people have been involved with the economics program at a local university just a few blocks from my home. Part of the underlying issues expressed with training future economists are the lack of historical underpinning of the various economic disciplines and the homogeneous concepts promoted in their training. Good luck unraveling this stuff and feeling secure that future generations aren't on the hook paying off today's or tomorrow's debt. Or, shall I say. Our investment savings account.